

NORTH DAKOTA ASSOCIATION
OF NONPROFITS ORGANIZATIONS, INC.

Statements of Financial Position

December 31, 2009 and 2008

ASSETS

| | <u>2009</u> | <u>2008</u> |
|-------------------------------|------------------|------------------|
| Current assets: | | |
| Cash and equivalents | \$121,417 | \$ 81,817 |
| Accounts receivable | <u> 472</u> | <u> -</u> |
| Total current assets | <u>121,889</u> | <u>81,817</u> |
| Property and equipment: | | |
| Furniture and equipment | 627 | 627 |
| Less accumulated depreciation | <u>(627)</u> | <u>(599)</u> |
| Net property and equipment | <u> -</u> | <u> 28</u> |
| Total assets | <u>\$121,889</u> | <u>\$ 81,845</u> |

LIABILITIES AND NET ASSETS

| | | |
|---------------------------------------|------------------|------------------|
| Current liabilities: | | |
| Accounts payable and accrued expenses | \$ 9,434 | \$ 5,364 |
| Deferred revenue | <u> -</u> | <u> 825</u> |
| Total current liabilities | <u>9,434</u> | <u>6,189</u> |
| Net assets: | | |
| Unrestricted | <u>112,455</u> | <u>75,656</u> |
| Total net assets | <u>112,455</u> | <u>75,656</u> |
| Total liabilities and net assets | <u>\$121,889</u> | <u>\$ 81,845</u> |

The accompanying notes to financial statements are an integral part of these financial statements.

STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

NORTH DAKOTA ASSOCIATION
OF NONPROFIT ORGANIZATIONS, INC.

Statements of Activities

For the years ended December 31, 2009 and 2008

| | 2009 | | |
|--|---------------------|-----------------------------------|------------------|
| <u>Public support, revenue, and reclassifications:</u> | <u>Unrestricted</u> | <u>Temporarily Restricted</u> | <u>Total</u> |
| Public support: | | | |
| Grants – foundations and other | \$ 50,000 | \$ 23,400 | \$ 73,400 |
| Contributions – NDCOV | - | - | - |
| Membership dues | <u>27,070</u> | <u>-</u> | <u>27,070</u> |
| Total public support | <u>77,070</u> | <u>23,400</u> | <u>100,470</u> |
| Revenue: | | | |
| Conferences | 19,768 | - | 19,768 |
| Interest income | 729 | - | 729 |
| Other | <u>2,080</u> | <u>-</u> | <u>2,080</u> |
| Total revenue | <u>22,577</u> | <u>-</u> | <u>22,577</u> |
| Net assets released from restrictions | <u>23,400</u> | <u>(23,400)</u> | <u>-</u> |
| Total public support, revenue and reclassifications | <u>123,047</u> | <u>-</u> | <u>123,047</u> |
| <u>Expenses:</u> | | | |
| Program services: | | | |
| Professional development, training, & education | 25,233 | - | 25,233 |
| Public policy development & advocacy | 18,697 | - | 18,697 |
| Membership recruitment & retention | 1,138 | - | 1,138 |
| Communications, info, & research | <u>17,578</u> | <u>-</u> | <u>17,578</u> |
| Total program services | <u>62,646</u> | <u>-</u> | <u>62,646</u> |
| Supporting services: | | | |
| Management and general | 22,018 | - | 22,018 |
| Fund raising | <u>1,584</u> | <u>-</u> | <u>1,584</u> |
| Total supporting services | <u>23,602</u> | <u>-</u> | <u>23,602</u> |
| Total expenses | <u>86,248</u> | <u>-</u> | <u>86,248</u> |
| Changes in net assets | 36,799 | - | 36,799 |
| Net assets - beginning of year | <u>75,656</u> | <u>-</u> | <u>75,656</u> |
| Net assets - end of year | <u>\$112,455</u> | <u>\$ -</u> | <u>\$112,455</u> |

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| 2008 | | |
|---------------------|-----------------------------------|------------------|
| <u>Unrestricted</u> | <u>Temporarily Restricted</u> | <u>Total</u> |
| \$ - | \$ 44,913 | \$ 44,913 |
| 22,590 | - | 22,590 |
| <u>26,680</u> | <u>-</u> | <u>26,680</u> |
| <u>49,270</u> | <u>44,913</u> | <u>94,183</u> |
| 14,985 | 13,500 | 28,485 |
| 1,533 | - | 1,533 |
| <u>1,386</u> | <u>-</u> | <u>1,386</u> |
| <u>17,904</u> | <u>13,500</u> | <u>31,404</u> |
| <u>58,413</u> | <u>(58,413)</u> | <u>-</u> |
| <u>125,587</u> | <u>-</u> | <u>125,587</u> |
| 24,046 | - | 24,046 |
| 40,170 | - | 40,170 |
| 6,227 | - | 6,227 |
| <u>11,602</u> | <u>-</u> | <u>11,602</u> |
| <u>82,045</u> | <u>-</u> | <u>82,045</u> |
| 13,515 | - | 13,515 |
| <u>2,648</u> | <u>-</u> | <u>2,648</u> |
| <u>16,163</u> | <u>-</u> | <u>16,163</u> |
| <u>98,208</u> | <u>-</u> | <u>98,208</u> |
| 27,379 | - | 27,379 |
| <u>48,277</u> | <u>-</u> | <u>48,277</u> |
| <u>\$ 75,656</u> | <u>\$ -</u> | <u>\$ 75,656</u> |

STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

NORTH DAKOTA ASSOCIATION
OF NONPROFIT ORGANIZATIONS, INC.

Statements of Functional Expenses

For the years ended December 31, 2009 and 2008

| | 2009 | | | |
|-----------------------------------|---------------------|------------------------------|-----------------|------------------|
| | Program Services | Management and General | Fund Raising | Grand Total |
| <u>Expenses:</u> | | | | |
| Contractual services | \$ 44,460 | \$ 9,600 | \$ 1,440 | \$ 55,500 |
| Travel/training | 2,131 | 4,345 | - | 6,476 |
| Facility expense | 4,701 | 1,471 | - | 6,172 |
| Rent - office | 3,691 | 965 | 144 | 4,800 |
| Supplies | 384 | - | - | 384 |
| Printing | 3,811 | 155 | - | 3,966 |
| Postage | 2,785 | 178 | - | 2,963 |
| Telephone | 494 | 571 | - | 1,065 |
| Professional fees | - | 2,600 | - | 2,600 |
| Insurance | - | 858 | - | 858 |
| Board meetings | - | 517 | - | 517 |
| Dues and subscriptions | - | 730 | - | 730 |
| Other | <u>189</u> | <u>-</u> | <u>-</u> | <u>189</u> |
| Total expense before depreciation | 62,646 | 21,990 | 1,584 | 86,220 |
| Depreciation | <u>-</u> | <u>28</u> | <u>-</u> | <u>28</u> |
| Total expenses | <u>\$ 62,646</u> | <u>\$ 22,018</u> | <u>\$ 1,584</u> | <u>\$ 86,248</u> |

The accompanying notes to financial statements are an integral part of these financial statements.

2008

| <u>Program Services</u> | <u>Management and General</u> | <u>Fund Raising</u> | <u>Grand Total</u> |
|-----------------------------|---------------------------------------|-------------------------|------------------------|
| \$ 52,669 | \$ 7,061 | \$ 2,400 | \$ 62,130 |
| 11,591 | 202 | - | 11,793 |
| 4,181 | - | - | 4,181 |
| 3,854 | 706 | 240 | 4,800 |
| 363 | 100 | - | 463 |
| 5,077 | 164 | 8 | 5,249 |
| 3,324 | 145 | - | 3,469 |
| 83 | 601 | - | 684 |
| - | 2,500 | - | 2,500 |
| - | 858 | - | 858 |
| - | 508 | - | 508 |
| - | 655 | - | 655 |
| <u>903</u> | <u> </u> | <u> </u> | <u>903</u> |
| 82,045 | 13,500 | 2,648 | 98,193 |
| <u> </u> | <u>15</u> | <u> </u> | <u>15</u> |
| <u>\$ 82,045</u> | <u>\$ 13,515</u> | <u>\$ 2,648</u> | <u>\$ 98,208</u> |

NORTH DAKOTA ASSOCIATION
OF NONPROFIT ORGANIZATIONS, INC.

Statements of Cash Flows

For the years ended December 31, 2009 and 2008

| | <u>2009</u> | <u>2008</u> |
|--|------------------|------------------|
| Cash flows from (used for) operating activities: | | |
| Change in net assets | \$ 36,799 | \$ 27,379 |
| Adjustments to reconcile change in net assets to net cash provided by operating activities: | | |
| Depreciation | 28 | 15 |
| (Increase) or Decrease in: | | |
| Grants receivable | - | 16,467 |
| Accounts receivable | (472) | 2,800 |
| Increase or (Decrease) in: | | |
| Accounts payable and accrued expenses | 4,070 | 1,137 |
| Deferred revenue | <u>(825)</u> | <u>(44,829)</u> |
| Net cash from (used for) operating activities | <u>39,600</u> | <u>2,969</u> |
| Net increase (decrease) in cash and cash equivalents | 39,600 | 2,969 |
| Cash and cash equivalents: | | |
| Beginning of year | <u>81,817</u> | <u>78,848</u> |
| End of year | <u>\$121,417</u> | <u>\$ 81,817</u> |

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